

Ironbark Capital Limited
ABN 89 008 108 227
Portfolio Shareholdings as at 30 June 2024

ASX Code	Security	Market Value* \$'000	% of portfolio	% exposure**
Banks				
ANZ	ANZ Banking Group Limited	2,636	4.4	2.2
CBA	Commonwealth Bank of Australia Limited	1,551	2.6	-
WBC	Westpac Banking Corporation Limited	1,985	3.3	1.4
		6,172	10.3	3.6
Hybrids & Corporate Bonds				
ALD26/27	Ampol Limited - Subordinated Notes (Unlisted)	2,326	3.9	3.9
ANZPI/PJ/PK	ANZ Banking Group Limited - Capital Notes	884	1.5	1.5
ANZ29	ANZ Banking Group Limited - Fixed Subordinated Notes (Unlisted)	1,045	1.7	1.7
ANZ29	ANZ Banking Group Limited - Subordinated Notes (Unlisted)	1,029	1.7	1.7
AJS25	AusNet Services Limited - Subordinated Notes (Unlisted)	1,025	1.7	1.7
AYUPA	Australian Unity Limited - Fixed Mutual Capital Instrument	900	1.5	1.5
BOQPF	Bank of Queensland Limited - Capital Notes	584	1.0	1.0
CBA28	Commonwealth Bank of Australia Limited - Fixed Subordinated Notes(Unlisted)	534	0.9	0.9
CBA27/28	Commonwealth Bank of Australia Limited -Subordinated Notes(Unlisted)	8,820	14.7	14.7
CBAPI/PM	Commonwealth Bank of Australia Limited - Capital Notes	1,046	1.7	1.7
IAGPE	Insurance Australia Group Limited - Capital Notes	837	1.4	1.4
MAC25/27/29	Macquarie Bank Limited - Subordinated Notes (Unlisted)	1,537	2.6	2.6
MBLPC	Macquarie Bank Limited - Capital Notes	629	1.1	1.1
MQGPD/PF	Macquarie Group Limited - Capital Notes	1,313	2.2	2.2
NABPF/PH/PI/PJ/PK	National Australia Bank Limited - Capital Notes	2,596	4.3	4.3
NAB25	National Australia Bank Limited - Capital Notes (Unlisted)	512	0.9	0.9
NAB29	National Australia Bank Limited - Fixed Capital Notes (Unlisted)	444	0.7	0.7
NAB27/29	National Australia Bank Limited - Subordinated Notes (Unlisted)	1,038	1.7	1.7
QBE29	QBE Insurance Group Limited - Subordinated Notes (Unlisted)	526	0.9	0.9
RHCPA	Ramsay Healthcare Limited - Perpetual Preference Securities	811	1.4	1.4
SUNPJ	Suncorp Group Limited - Capital Notes	276	0.5	0.5
SUN27/29	Suncorp Group Limited - Subordinated Notes (Unlisted)	1,538	2.6	2.6
WBCPK/PM	Westpac Banking Corporation Limited - Capital Notes	1,703	2.8	2.8
		31,953	53.4	53.4
Materials & Energy				
BHP	BHP Billiton Limited	6,611	11.0	8.6
SMR	Stanmore Resources Limited	761	1.3	1.3
WDS	Woodside Energy Group Limited	1,236	2.1	1.7
		8,608	14.4	11.6
Property				
AUHW	Australian Unity Healthcare Wholesale Fund (Unlisted)	3,071	5.1	5.1
CLW	Charter Hall Long WALE REIT	2,764	4.6	4.6
WPR	Waypoint REIT	3,272	5.5	5.5
		9,107	15.2	15.2
Financial Services				
SDF	Steadfast Group Limited	1,828	3.1	3.1
		1,828	3.1	3.1
Utilities				
ORG	Origin Energy Limited	1,016	1.7	0.3
		1,016	1.7	0.3
Communication Services				
TLS	Telstra Group Limited	266	0.4	0.3
		266	0.4	0.3
Cash				
		907	1.5	12.5
		59,857	100.0	100.0

*Includes market value of options written against holdings

**Includes option delta written against holdings